

Typology Diagram for Private, Public and Collective Goods

Rival in Consumption (rights to good are divisible, only one person can consume good at a time) ?

Yes

No

Excludable (people can be prevented from consumption of good) ?

Yes

No

<p>Private Goods ("normal" economic goods) Clothing, food*, transportation*, energy*, housing*, medical services*, communications* Congested toll roads*</p>	<p>Club Goods Fire protection, NATO*, religion, airports*, secession/seperatism*, uncongested toll roads* Cable TV (natural monopoly?)*</p>
<p>Common Resources Environment*, the oceans (fisheries), grazing/agriculture*, potable water, congested nontoll roads, Science / Art (experience goods) trajedy of the commons</p>	<p>Public Goods Education*, national defense, natural disaster warnings*, uncongested nontoll roads*, mass transportation*, parks*, environment* free-riding</p>

Collective Goods, "there is potential for free riding, lack of commitment, and participation", Iyer 2016, p. 412.

* public policy distorts goods cagteories

Possible private provision of "public (paid for by taxes) goods" for increased competition and quality

from Mankiw "Principles", Iyer 2016, with additions by author

Sriya Iyers, "The New Economics of Religion," *Journal of Economic Literature*, June 2016