

Written Assignment instead of class on October 16, 2017

Instead of attending class on October 16, use the class time to write an essay based on Edmund Phelps's article in the *New York Review of Books* called "What is Wrong with the West's Economies", available, <http://www.nybooks.com/articles/2015/08/13/what-wrong-wests-economies/>

Read the article and then in your own words summarize Phelps's arguments for what is wrong with the economies he talks about. Use your own words to interpret his main points, and, tie-in class discussions and topics as relevant. The essay, to be turned in in hardcopy on October 19, should be around 200 to 300 words, or about $\frac{3}{4}$ page, single-spaced. Successful completion of the essay counts towards the class participation portion of the grade for the semester.

Thank you.