

ECO 1001 Fall 2021 Group Peer Review on Mankiw's "Economists Agree"

Name _____

Give a grade in points between 0 and 100 (90 is A-, 91-99 is A, 80 is B-, 81 to 88 is B, 89 is B+, etc). Do not grade your own group.

Group 1: Mankiw's proposition 2. On damage cause by tariffs and import quotas (and is unilateral free trade a solution to trade policy rent-seeking?)

Grade: _____ Comments: _____

Group 2: Mankiw's proposition 6. Eliminate agriculture subsidies (and other corporate welfare?)

Grade: _____ Comments: _____

Group 3: Mankiw's proposition 7. Subsidies for stadiums (give example of Barclays Center)

Grade: _____ Comments: _____

Group 4: Mankiw's proposition 10. In-kind (vouchers) vs. cash transfers (and too address Basic Income replacing all in-kind social welfare as well as corporate welfare)

Grade: _____ Comments: _____

Group 5: Mankiw's proposition 11. Disadvantages of federal budget deficits (also how much has recent COVID state reaction added to deficit and debt relative to last 20 years)

Grade: _____ Comments: _____

Group 6: Mankiw's proposition 12. Harm caused by minimum wage towards who (Who is calling for a national minimum wage and why?)

Grade: _____ Comments: _____