

New School for Social Research

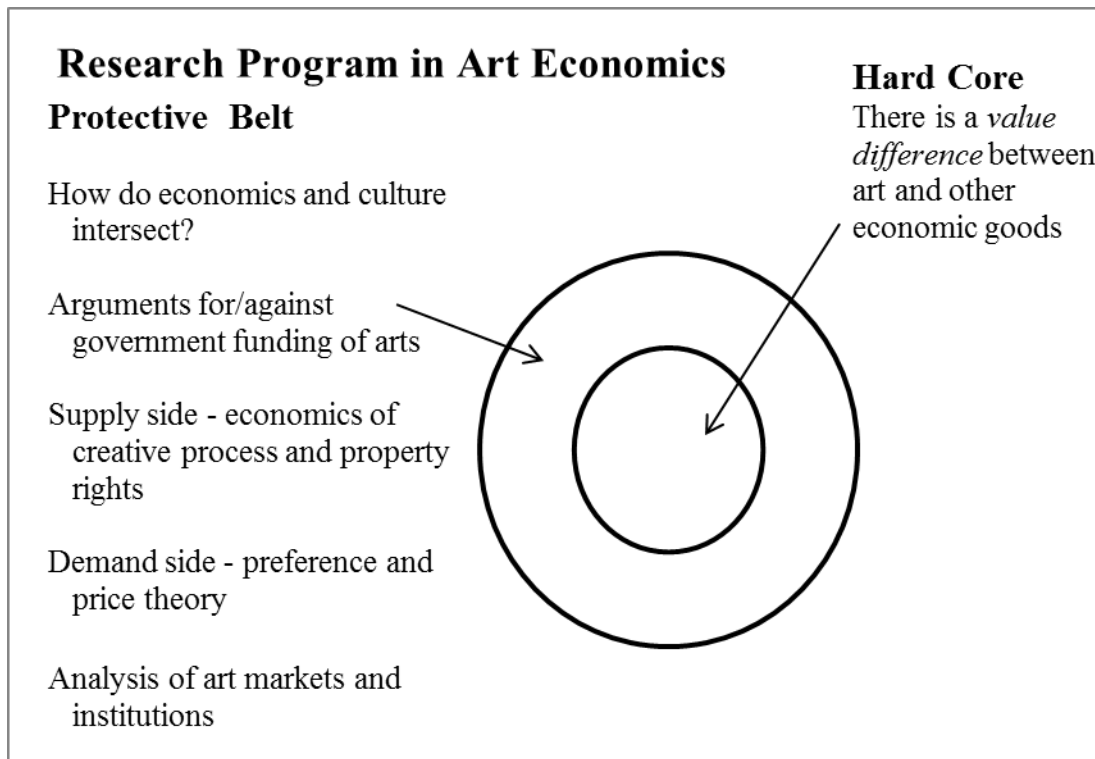
Cultural Economics
Ph.D. Field Reading List

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Preface

This bibliography contains canonical references in the field of cultural economics, both orthodox and heterodox, while noting that any listing of a “canon” is necessarily subjective.¹ The bibliography attempts to cover the research program in cultural economics using my term paper for the seminar in economic methodology at the New School for Social Research as an entry point into the field.² Below we find a graphical representation of the research program in Lakatosian³ terms⁴.



¹ In addition of course many references in the biblio are too new to be canonical but are deemed by the present author to be indicative of the current research program.

² http://cameroneconomics.com/value_difference.pdf

³ Lakatos, Imre. 1978. *The Methodology of Scientific Research Programs: Philosophical Papers*. J. Worrall and G. Currie, eds. Cambridge: Cambridge University.

⁴ It is also self-evident that economic sociology will be included in a bibliography on cultural economics, although this subfield might not be considered “economics” by all.

The “Hard Core”: There is a *value difference* between art and other economic goods

Frank Ackerman and Lisa Heinzerling (2004). *Priceless: On Knowing the Price of Everything and the Value of Nothing*, New Press.

Blaug, Mark. 2001. Where Are We Now in Cultural Economics? *Journal of Economic Surveys* 15 (2):123-43.

Hutter, Michael. 1996. The Impact of Cultural Economics on Economic Theory. *Journal of Cultural Economics* 20: 263-268.

Hutter, Michael and David Throsby. 2008. *Beyond Price: Value in Culture, Economics, and the Arts*. New York and Cambridge: Cambridge University Press.

Smith, Adam. [1776] 1994. *An Inquiry into the Nature and Causes of the Wealth of Nations*. New York: Modern Library Edition

Throsby, David C. 1994. The Production and Consumption of the Arts: A View of Cultural Economics. *Journal of Economic Literature* 33: 1-29.

Throsby, David C. 2003. *Economics and Culture*, 2nd Edition. Cambridge, UK: Cambridge University Press.

Throsby, David C. and Glenn A. Withers. 1979. *The Economics of the Performing Arts*. London: Arnold.

Towse, Ruth, ed. 2003. *A Handbook of Cultural Economics*. Cheltenham, UK: Edward Elgar.

Towse, Ruth. 2010. *A Textbook of Cultural Economics*. New York and Cambridge: Cambridge University Press.

How do economics and culture intersect?

Gibbons, Robert. 2005. What is Economic Sociology and Should Economists Care? *Journal of Economic Perspectives*, 19(1): 3-7.

Klamer, Arjo, ed. 1996. *The Value of Culture: On the Relationship Between Economics and the Arts*. Amsterdam: Amsterdam University Press.

Klamer, Arjo. 2003. Value of Culture, in Ruth Towse, ed.:465-470.

McCain, R. 2006. Defining cultural and artistic goods. In V. Ginsburgh and D. Throsby (eds.) *Handbook of the economics of art and culture*, Amsterdam: North Holland, 1047-1067.

Ruskin, John. 1857. *The Political Economy of Art: being the substance (with Additions) of Two Lectures Delivered at Manchester, July 10th and 13th 1857*. London: Smith, Elder & Co. (Note that quotes are absent page numbers as annotator using wikisource on-line version of this work).

Arguments for/against government funding of the arts

Abrams, Burton A. and Schmitz, Mark D. 1978. The 'Crowding-Out' Effect of Government Transfers on Private Charitable Contributions. *Public Choice*, 33(1):29-39.

Baumol, William J. and William G. Bowen. 1966. *Performing Arts – The Economic Dilemma*. Cambridge, MA: Twentieth Century Fund.

Baumol, William J. 2003. Applied Welfare Economics, in Ruth Towse, ed.:20-32.

Blaug, Mark. 2003. Welfare Economics, in Ruth Towse, ed.:476-483.

Buchanan, James M. and Richard A. Musgrave. 2001. *Public Finance and Public Choice: Two Contrasting Visions of the State*, 4th Edition. Cambridge, MA: MIT Press.

Cowen, Tyler. 1996. Why I Do Not Believe in the Cost-Disease. *Journal of Cultural Economics* (20) 207-214.

Cowen, Tyler. 2006. *Good & Plenty: The Creative Success of American Arts Funding*. Princeton: Princeton University Press.

Frey, Bruno, Simone Hotz and Lasse Steiner. 2012. European Capitals of Culture and Life Satisfaction. Paper presented at Association of Cultural Economics International meeting (ACEI 2012), Kyoto, Japan, June.

Grampp, William D. 1989a. *Pricing the Priceless: Art, Artists and Economics*. New York: Basil Books.

Grampp, William D. 1989b. Rent-Seeking in Arts Policy. *Public Choice* 60: 113-121.

Plaza, Beatrice, Silke N. Haarich and Courtney Waldron. 2012. Branding Bilbao: Assessing the Role of an Art Museum in Creating a Valuable Place Brand. Paper presented at Association of Cultural Economics International meeting (ACEI 2012), Kyoto, Japan, June.

Schmitz, Lauren. 2010. The Giving Trap: Cultural Taxation and its Role in the Reduction of Private Funding for the Arts. Paper presented at Association of Cultural Economics International meeting (ACEI 2010), Copenhagen, Denmark, June. This research published with revision as “Do Cultural Tax Districts Buttress Revenue Growth for Arts Organizations?” in Michael Rushton, ed., *Creative Communities: Art Works in Economic Development*. Washington: Brookings Institution Press, Spring 2013.

Supply side- economics of creative process and property rights

Arai, Yasuhiro and Shinya Kinukawa. 2012. Copyright Infringement as User Innovation. Paper presented at Association of Cultural Economics International meeting (ACEI 2012), Kyoto, Japan, June.

Boldrin, Michele and David K. Levine. 2008. *Against Intellectual Monopoly*. New York and Cambridge: Cambridge University Press.

Bryant, William D. A. and David Throsby. 2006. Creativity and the Behavior of Artists. In Victor Ginsburgh and David Throsby, editors, *Handbook of the Economics of Art and Culture, Vol. I*. Amsterdam: Elsevier North Holland.

Raustiala, Kal and Christopher Sprigman. 2012. *The Knockoff Economy: How Imitation Sparks Innovation*. New York: Oxford University Press.

Stoneman, Paul. 2010. *Soft Innovation: Economics, Product Aesthetics, and the Creative Industries*. New York: Oxford University Press.

Towse, Ruth. 2001. *Creativity, incentive and reward: an economic analysis of copyright and culture in the information age*. Northampton, MA and Cheltenham, UK: Edward Elgar.

Varian, Hal R. 2005. Copying and Copyright. *Journal of Economic Perspectives* 19 (2) 121-138.

Demand side-preference and price theory

Arrow, Kenneth J. and Robert Solow, et al. 1993. Report of the National Oceanic and Atmospheric Administration Panel on Contingent Valuation. *Federal Register* 58(10):4016-4614.

Arrow, Kenneth J. and Partha S. Dasgupta. 2009. Conspicuous Consumption, Inconspicuous Leisure. *The Economic Journal* 119: F497–F516.

Bagwell, Laurie Simon and B. Douglas Bernheim. 1996. Veblen Effects in a Theory of Conspicuous Consumption. *The American Economic Review*, Vol. 86, No. 3 (Jun., 1996), pp. 349-373.

Cuccia, Tiziana. 2003. Contingent Valuation, in Ruth Towse, ed.:119-132.

Duesenberry, James S. [1949] 1952. *Income, Saving and the Theory of Consumer Behavior*. Cambridge, MA: Harvard University Press, Second Printing.

Dutton, Denis. 2008. (2010). *The Art Instinct: Beauty, Pleasure, and Human Evolution*. Oxford: Oxford University Press.

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Noonan, Douglas S. 2003. Contingent Valuation and Cultural Resources: A Meta-Review of the Literature. *Journal of Cultural Economics* 27(3-4):159-76.

Scitovsky, Tibor. 1976. *The Joyless Economy: An Inquiry into Human Satisfaction and Consumer Dissatisfaction*. New York: Oxford University Press.

Thorstein Veblen. 1894. The economic theory of woman's dress. *Popular Science Monthly* (December), 198-205.

Thorstein Veblen. [1899] 2001. *The Theory of the Leisure Class*. New York: Random House Modern Edition. Originally published as *The Theory of the Leisure Class: An Economic Study of Institutions* by New York: Macmillan.

Vatiero, Massimiliano. 2011. The Institutional Microeconomics of Positional Goods. Working Paper, available:
<http://extranet.isnie.org/uploads/isnie2011/vatiero.pdf>

Analysis of art (cultural) markets and institutions

Aspers, Patrick. 2010. *Orderly Fashion: A Sociology of Markets*. Princeton: Princeton University Press.

Bohannon, John. 2010. "Google Opens Books to New Cultural Studies." *Science* 330: 1600, 17 December.

Brooks, Arthur C. 2006. Nonprofit Firms in the Performing Arts. In Victor Ginsburgh and David Throsby, editors, *Handbook of the Economics of Art and Culture, Vol. I*. Amsterdam: Elsevier North Holland.

Currid, Elizabeth. 2007. *The Warhol Economy: How Fashion, Art, and Music Drive New York City*. Princeton: Princeton University Press.

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Galenson, David W. 2008. *Old Markets and Young Geniuses: The Two Life Cycles of Artistic Creativity*. Princeton: Princeton University Press.

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Kaprik, Lucien. 2010. *Valuing the Unique: Economics of Singularities*, translated from the French by Nora Scott. Princeton: Princeton University Press.

Pesendorfer, Wolfgang. 1995. "Design Innovation and Fashion Cycles." *American Economic Review*, Vol. 85, No. 4 (Sep., 1995), pp. 771-792.