

ECO 1326 Spring 2018 Homework Assignment One Due January 29, 2018

Write one-page (including graphs as appropriate) on the following:

What is an “epochal innovation” as discussed in class and found in the Neal and Cameron (N&C) text? What is the difference between Kuznet’s original conception of an epochal innovation and that of C&N? Relate an epochal intervention to the logistics curve and give an example from economic history of an epochal innovation (clarify if you are using Kuznet’s or N&C’s definition of an epochal innovation).